



## Press release

### **exceet Card Group acquires the Belgian specialist for ID and card solutions: SG Technologies**

*Kematen in Tirol and Ypres, in July 2021 - exceet Card Group continues to pursue its growth strategy and has recently taken over the Belgian card and ID specialist SG Technologies. This is already the second acquisition since Crédit Mutuel Equity joined as an investor in December 2020, when Switzerland-based Intercard was taken over.*

exceet Card Group is a leading European provider of card solutions (so-called smart cards). The company is a partner for international clients in the areas of Banking & Government (e.g., debit and credit cards, identification documents), Access & Transport (e.g., contactless tickets for local public transport) and Loyalty & Gift cards (e.g., cards for innovative customer loyalty programs). With the acquisition of Belgian SG Technologies in July 2021, exceet Card Group is continuing to implement its growth strategy and is now also present in the Benelux region. It has production sites in Austria (Kematen in Tirol), Germany (Unterschleissheim near Munich), Switzerland (Zurich), the Czech Republic (Prachatice), and now also in Belgium (Ypres).

*Ulrich Reutner, CEO of exceet Card Group, is excited about the latest acquisition: «exceet Card Group is pursuing a targeted growth strategy. With SG Technologies, which is focused on the Benelux area, the product and customer portfolio of exceet Card Group is optimally expanded. Thanks to the successful takeover of the Belgian family company, we can further expand the competencies of exceet Card Group in a time that is challenging due to the Covid-19 crisis.»*

*«Together with exceet Card Group, SG Technologies can better develop an international footprint with cross-industry offers and provide its clients with additional, innovative solutions. Belonging to a larger group will be very valuable, especially for investments in the future development of SG Technologies. I am looking forward to exploiting significant synergies and the transfer of know-how», explains Niels Syx, CEO of SG Technologies, who sees great opportunities for his company in belonging to exceet Card Group.*

*«The expansion of the geographic presence is an important pillar of the jointly defined growth strategy of exceet Card Group. The takeover of SG Technologies is already the second acquisition since Crédit Mutuel Equity joined the company as an investor half a year ago, which is another step in the implementation process of the strategy», says Tobias Lienhard, Investment Director at Crédit Mutuel Equity and member of the advisory board of exceet Card Group.*



### About exceet Card Group

**exceet Card Group** is a major European provider of card-based solutions. The company mainly serves customers in the DACH region, but also in Great Britain, Italy, and the Netherlands. The focus is on the three segments Banking & Government, Access & Transport and Loyalty & Gift Cards. At four production sites in Austria, Germany, Switzerland, and the Czech Republic, exceet Card Group offers high flexibility with a production volume of over 300 million cards per year. The group employs over 250 people.

Key differentiators are:

- ✓ highest quality standards with corresponding ISO certifications (9001, 14001)
- ✓ highly qualified employees who have been with the company for many years
- ✓ modern machine park
- ✓ “Climate Partner” with a true sustainability strategy
- ✓ constant further development and innovations for its satisfied partners such as recycled PET, and credit / debit cards made of wood or metal
- ✓ provider of modern, holistic concepts for physical cards & digitalisation by connecting the physical card with software developments such as «**mobile pocket**» from the company «**bluesource**»
- ✓ locations in Austria and Germany are VISA / Mastercard certified

Additional Information: [www.exceet-card-group.com](http://www.exceet-card-group.com)

### About SG Technologies

**SG Technologies** is a leading provider of card and ID solutions in the Benelux region. For the past 15 years, SG Technologies has been supplying governmental authorities, retail, the financial sector, and the industry in the areas of access control, events, catering, and security management. SG Technologies employs around 20 people and produces at a location in Ypres, Belgium. Additional Information: [www.sgtechnologies.be](http://www.sgtechnologies.be)

### About Crédit Mutuel Equity

**Crédit Mutuel Equity** bundles the direct investment activities of the French banking group Crédit Mutuel Alliance Fédérale. As a long-term investor, Crédit Mutuel Equity offers flexible solutions with equity and / or equity-like capital to small and medium-sized companies. Crédit Mutuel Group currently has around three billion euros in equity invested in more than 350 companies. These form a strong international network within which entrepreneurs can exchange know-how and exploit synergies. Since 2016, Crédit Mutuel Equity has expanded its activities from France to North America, Switzerland, Germany and most recently Austria.

Additional Information: [www.creditmutuel-equity.eu](http://www.creditmutuel-equity.eu)

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